



# **thereum** **BANK TRANSACTIONS**

THE FUTURE OF CRYPTOCURRENCY SOLUTIONS BY EBTS



# WHITE PAPER

## Contents

Abstract.....	2
Your Representation and Warranties.....	3
Distribution Restriction.....	4
Cautionary Notes.....	4
Introduction.....	5
What Is Cryptocurrency?.....	6
Merits of Cryptocurrency.....	7
Initial Coin Offering (ICO) Overview.....	8
About Us.....	10
Core Business Competence.....	10
Project Concept.....	12
Our Solutions.....	13
How We Do It.....	14
Development.....	15
EBTS Potentials.....	16
Roadmap.....	18
ICO Sales and Distribution.....	19
Token Distribution.....	20
Fund Allocation.....	21
Conclusion.....	22
Frequently Asked Questions.....	23
References.....	25

## Abstract

The crypto industry is growing at geometric progression, making investors, traders, entrepreneurs, and financiers extremely wealthy. Indeed, this is cheering news as it boosts not just the U.S. economy but the global economy. Apart from boosting the global economy, the crypto industry has created an entirely new industry, the crypto industry – a booming industry, which is a sharp departure from what the world is used to.

In retrospect, just over a decade ago, the world never knew about cryptocurrency, until Satoshi Nakamoto, a pseudo name came into the picture and changed the game. Today, an entirely-new crypto economy has been created. Also, exchanges are springing up and companies are increasingly embracing the next-gen payment order, creating jobs both in the US and around the world. According to Fortune.com, Bitcoin, the first-ever cryptocurrency, created overwhelming jobs more than 306% in 12 months in November, 2017 while Bitcoin itself grew to over 900% in the same time. Truly, this is unbelievable! Apparently, this unprecedented growth accounts for some governments' procrastination on crypto companies clamp down while some other governments, such as the Israeli government, are weighing the option of launching its own cryptocurrency.

Well, as pundits and investors continue to bask in the euphoria of cryptocurrency growth, sadly, there are pitfalls in the crypto industry. Make no mistakes about it, the industry deserves an Exchange that will provide a seamless exchange between fiat currency and cryptocurrency, most especially in demonstrating greater capacity to serve as the intermediary between the players of financial services industry and the crypto industry. Well, in recent times, banks CEOs, including the CEO of J.P. Morgan, have criticized cryptocurrency, forecasting that it would soon collapse. In truth, the industry lacks a platform, which creates a seamless union between cryptocurrency and fiat currencies - carrying investment banks along.

So, this Whitepaper will discuss the strategies EBTS, a new kid on the crypto-block, plans to employ in order to provide the much-needed framework for a better crypto industry by bringing cryptocurrency and fiat currency under one roof.

## Your Representation and Warranties

By being in possession of this Whitepaper, you represent EBTS and/or Distributor and are bound by the following:

- i. You wholeheartedly acknowledge that EBTS token does not constitute any sort of securities within your jurisdiction
- ii. You sincerely acknowledge that this Whitepaper does not act as an offer document or prospectus and does not constitute an offer of any sort of securities in your jurisdiction and therefore, you are not bound to enter into any of contractual agreement with anyone by this information contained herein
- iii. You agree and acknowledge that no regulatory authorities have studied this Whitepaper and approved of the information contained herein. Also, all local laws which affect the production, distribution and dissemination of this Whitepaper do not apply to you regardless of your jurisdiction
- iv. You agree that the dissemination and distribution of any part or copies of Whitepaper by you is not restricted by your local laws or jurisdiction and where there are restrictions, you have complied with the necessary legal requirements.
- v. You have acknowledged that where you wish to purchase EBTS, and EBTS tokens should not be construed:
  - a. as any currency but cryptocurrency,
  - b. debentures/stocks/shares,
  - c. as units in a collective business scheme,
  - d. derivatives of units in business trust,
  - e. and security
- vi. You can demonstrate the ability to understand operations, functionality, and use of cryptocurrency, Blockchain technology software packages, cryptocurrency wallets, etc
- vii. You agree that EBTS tokens, EBTS Initial Token Sale, EBTS and/or EBTS Wallet have associated risks whenever you wish to purchase them
- viii. You accept that EBTS may be subject to jurisdictional regulations as regards business exchanges
- ix. You acknowledge that you are well aware that cryptocurrency may attract legal fees and taxes in your jurisdiction, such capital gain tax and VAT (value added tax). And

- you accept that you will bear the full responsibility of any taxes on EBTS but not EBTS itself or its Distributors
- x. You accept that neither EBTS nor Distributor is liable for any losses of any kind, including revenue, data, profits or income, occasioned by reliance on information contained herein
  - xi. You acknowledge that all the information contained herein is true, accurate, not deceptive, and complete and not misleading from the time of your possession of a copy of this Whitepaper.

#### **Distribution Restriction**

By law, the distribution and dissemination of this Whitepaper, its copies or thereof, may be restricted in your jurisdiction. You must seek to find out local laws which may affect the distribution and dissemination of this Whitepaper or information contained herein as neither EBTS nor the Distributors will be held accountable for the prosecution of any kind culminating with outright disregard of the restriction. You are, in lieu of this, advised in your own interests to obey these legal restrictions. Furthermore, persons who have received copies of this Whitepaper or information herein in such jurisdiction are strongly advised to exercise distribution and dissemination restraint.

#### **Cautionary Notes**

It should be noted that risks, uncertainties and other factors that may cause the actual results, achievement, and performance of EBTS to differ from the expected results, achievement and performance. They are highlighted below:

1. Changes in political, stock and socioeconomic market conditions and fiscal policy regulations in countries where EBTS and EBTS tokens conduct its business and operations
2. Future capital needs changes and availability of funds to finance such changes
3. Changes in interest rates and exchange rates of cryptocurrencies and fiat currencies
4. Risks stemming from EBTS's and EBTS token's inability to carry out their respective plans
5. Changes in growth strategies of EBTS tokens
6. Political instability
7. Changes in availability and salaries of employees who execute EBTS
8. Competitive condition changes which will affect EBTS in the long run as well as the capacity of EBTS to annul or contain such undesirable changes
9. Changes as a result of EBTS customers preference

10. Changes as a result of natural disasters, acts of God and catastrophic events affecting the smooth operations of EBTS in affected places
11. Unidentified changes that are beyond the control of EBTS

## Introduction

The word 'bank' has its origin to the word 'Banqui' in French and 'Banca' in Italian. During the Renaissance, moneylenders and money changers would sit on a bench in a marketplace and carry out their day-to-day financial activities such as lending money in exchange of profit share from a venture, money in exchange for food crops, etc. These were the early bankers.

One of the early fifteenth-Century banks was The Medici's Bank, and a major reason for their huge profit was currency exchange. Indeed, the ledgers they maintained revealed a considerable profit made by the Medici family against the exchange of foreign currencies within Florence and other regions of Italy.

The Medicis can be regarded as the founding fathers of the modern-day banking exchange system. As time moved on, commerce and trade grew manifold. The banking system also made necessary changes and evolved with time. The twentieth-century witnessed the birth and rise of the computer.

Today, people all over the world use powerful smartphones for communication and Internet access. Smartphones have made it extremely easy for common people to use financial services for the purposes of paying bills, booking movie tickets, money transfer, and many other financial activities.

Even today, more than four billion people across the globe do not use banking services. However, with the widespread reach of the Internet, these people will surely use financial services in the near future.

However, the advent of cryptocurrencies brought a paradigm shift in the centralized financial structure. Truly, cryptocurrencies provide a more durable, portable and uniform alternative. Unarguably, the underlying Blockchain technology empowering cryptocurrencies has potential to be a game changer for the four pillars of democracy namely: **Trade, Commerce, Law, and Power**. In truth, the next-gen technology is still in its early stages.

Although cryptocurrencies have flooded financial markets and caused quite a stir, transaction services between cryptocurrencies and other trade institutions (such as banks) remain a debatable issue. We believe that with EBTS we have found the perfect solution to this perennial hurdle.

## **What Is Cryptocurrency?**

Also called crypto currency, cryptocurrency is simply a digital medium of exchange. Moreover, it is that medium of exchange that uses cryptography to secure transactions, control the creation of more units and verify such transactions before they are approved. Cryptocurrencies are also called digital money and are classified as altmoney (alternative money or fondly called alternative coins) or virtual currencies. To make it abundantly clear, cryptography in cryptocurrency has to do with creating a unique medium of exchange that “takes place in secret.” Consequently, transactions involving cryptocurrency happen in secure platforms, away from prying eyes or a third party.

In other words, all crypto-transactions take place in unique manner and form that third parties (such that banks, governments and the law) are completely cut off, maintaining absolute confidentiality. These transactions can be likened to encrypted messages whose content can only be decrypted by the receiver. Also, these transactions happen in a way that the content of the message is kept confidential until it gets to the intended receiver. Modern crypto-transactions involve advanced technology, mathematics and sciences. Today, the information age has left the world with a lot of amazing, innovative technologies, and cryptocurrency (as one of such amazing, innovative technologies) is among the most enduring of them all.

## Merits of Cryptocurrency

No doubt, cryptocurrency is taking our world to the next phase with the continuous exploits and amazing innovations made thus far. Consequently, some of its attendant benefits are discussed below.

- **Ease of payment:** Payment is made seamless via cryptography. Indeed, whereas some international money transfers take some hours or even days to be confirmed by parties involved, crypto-transactions happen in a split second. Sure, the convenience that this medium of payment offers is unparalleled.
- **Speed:** Crypto-transactions are always fast, nothing similar to the technology the world has today. Its speed is simply amazing.
- **Reliability:** Users always bank on crypto-transactions to deliver the minute the transaction is initiated, making it a super reliable platform.
- **Security:** Furthermore, security is a plus that cryptocurrency brings which makes its transactions unique. Users don't have to get worried sick about someone hacking into their system to phish their information as cryptocurrency offers cool security measures that have stood the test of tough times.
- **Fraud:** With cryptocurrencies, fraud is impossible as the level of security and technology behind cryptocurrency made it tamper-proof.
- **Charges:** On a few occasions where charges come with crypto-transactions, they are always minimal. Sincerely, most transactions involving cryptocurrency attract no charges because they merely involve the transfer of coins from one wallet to another linked by the Blockchain technology.
- **Decentralization:** Of all the merits of cryptocurrency, decentralization stands out as there is no government or central authority to fix the value at any point in time as there exists in fiat currencies.
- **Increased Acceptance:** Since the release of Bitcoin in 2009, many freelancers, online malls, workers and laborers are increasingly accepting cryptocurrency as a medium of payment, making it even more acceptable than experts had earlier predicted.

## Initial Coin Offering (ICO) Overview

Before discussing the nitty-gritty of EBTS and its token, it is crucial to dissect the concept of Initial Coin Offering (ICO) for a better understanding. Well, Initial Coin Offering (commonly called ICO) is a fundraising mechanism where financiers and investors weigh the prospect of new projects, fund and receive legal tokens or coins representing their stakes in the project. Technically, ICOs are a crowd-funding centered on digital currency. More often than not, Whitepapers are released as a way of convincing investors to subscribe to the venture. In the Whitepaper, mind-boggling questions about the project will be answered. In a typical ICO, the queries that will be answered will touch on the following points:

- Why is the project being set up?
- What amount is estimated to accomplish it fully?
- What is the cost of token or coin?
- Will financiers' monies be refunded if the expected sum isn't realized?
- How long will the ICO campaign run?
- What type of currency will be accepted?

All the identified questions will be answered in this Whitepaper. Going forward, in the end, financiers receive tokens in exchange for fiat currency (such as US dollars, Euro, etc.) or already existing cryptocurrencies (such as Bitcoin, Ripple, Ether, etc). Just like in Initial Public Offering where a company sells shares, digital coins (also called tokens) are issued to initial financiers of ICOs. As financiers will be made to understand through a Whitepaper, ICOs transfer inherent business risks to them. A typical example of a successful ICO is smart contracts which used Ether as its tokens and ran on Ethereum platform.

# Getting started with an ICO

EBTS

## 1. IDEA

A team decides to build a decentralized app.



## 2. TEAM

The team finds team members and advisors.



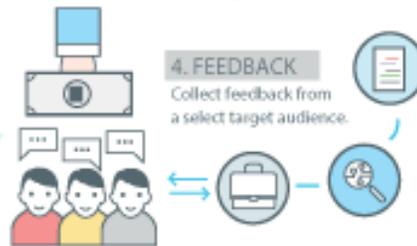
## 3. WRITE

White paper authored.



## 4. FEEDBACK

Collect feedback from a select target audience.



## 5. LEGAL

Time for some legal advice.



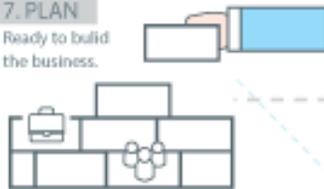
## 6. PRE-SALE

Sometimes it makes sense to have a pre-sale.



## 7. PLAN

Ready to build the business.



## 8. MARKETING

Let's market this!



## 9. SALE

ICO sale



## 10. BUILD

Funds collected. Proceed to build out the team, technology, and business.



## 11. LAUNCH

Product launched!



## About Us

The genesis of EBTS took place on the U.S. shores. The service aims to bring cryptocurrencies as well as fiat currencies under one roof. At EBTS, we strive to deliver a unique and innovative Blockchain-based solution to transactional problems in the world of cryptocurrencies. Founded in 2017, EBTS enables hassle-free to-and-fro switching between decentralized and centralized financial structures/institutions, giving greater capacity to cryptocurrency investors to be in charge of their wallets. Registered and headquartered in the U.S., EBTS will partner with other financial institutions around the world to create a global, reliable and recognizable brand.

### Core Business Competence

People who use cryptocurrency find it pretty difficult to use it as a medium of exchange. Besides, whenever there are transactional delays which amount to a few hours, the amount paid at the time of transfer can be very different to the original value. Indeed, this is a critical issue related to Bitcoin and other cryptocurrencies.

But with EBTS we hope to resolve these issues using our innovative technology. Yes, our transactions system will allow the use of cryptocurrency as payment means in places, where only fiat currencies have prevailed earlier. A user-friendly feature our system will deliver is a mobile app. EBTS and mobile app will enable users to spend cryptocurrencies all around the world effortlessly.

In summary:

- ❖ We resolve the deposit & withdrawal issues related to cryptocurrencies
- ❖ We resolve the delay of the transactions and make it in one hour
- ❖ We link all the crypto-user accounts to banking systems via Blockchain technology

Moving further, the major concern at this point in time is the inability of cryptocurrency investors to cash out their cryptocurrency in exchange for fiat currencies. Well, we create our own fast bank transaction system through our co-operative banks. Our users will have their own ATM/Smart cards accepted and validated by all ATM's and POS terminals all over the world.

The following are the major services that we believe will make crypto-transactions easy and household phenomena:

- ❖ Digital wallets for safekeeping of cryptocurrencies and fiat currencies such as the Euro, dollars, yen, yuan, etc
- ❖ Wallet users will be able to carry out certain transactions such as payment, transfer and many others via different wallet features
- ❖ Withdraw cash from bank account in any part of the world
- ❖ Perform common crypto-transactions such as payment, sending money to family or friends and others in less than one hour using simple gadgets (such mobile phones, tabs, and laptops)

- ❖ EBTS is critical for controlling all crypto-related frauds as it complies with US Anti-Money Laundering (AML) law as a company registered under the laws of the US
- ❖ Unlike many other cryptocurrencies, EBTS will serve as asset warranties for all investors.
- ❖ EBTS will partner with financial institutions around the world to bring our services closer to our customers, regardless of where they are.

## Project Concept

All the strategies for the smooth takeoff of our ICO have been perfected, and we will furnish all traders with their in-depth explanations.

### *Problems We Solve*

#### **Conventional Online Payment System involves:**

- ❖ A contract or account in a specific bank
- ❖ Using online payment system services of third parties to make payments for purchases linked by our bank account
- ❖ All our interest rates, rewards, annual fees, and other chargers are issued by the bank
- ❖ Users make the payment to the banks and not the online payment service provider.

Our online payment bill includes the following fees:

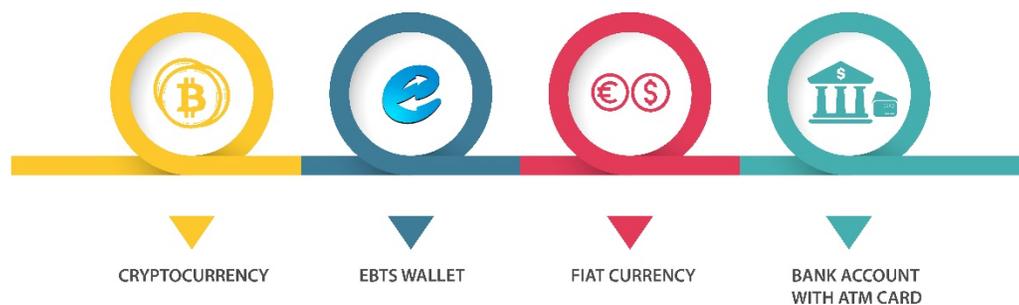
#### **Product/Service fees + Transfer Fee + Fees of the Third Party + Conversion Fee**

Keep in mind, however, that the summation of the above fees is so negligible, setting us apart from the herd big time. Also, through our project, we aim to reduce costs and make

the service charge limited to a depositor's local bank only. We strongly believe that we can make the online payment system independent of middlemen or third parties. From a seller's standpoint, about 1-3% of the total transaction amount is added to the bill. Well, this burdens the buyer, and the cost of a mutual settlement between buyer and seller increases. The extra amount is written off from the account of the card holder. Yes, with our project, we will eliminate these complex and perplexing extra fees.

## Our Solutions

Our project will include the following services to eliminate any extra service fees burden on buyers and sellers alike:



- ❖ Provide decentralized accounts for our users. Users will be able to keep both cryptocurrencies as well as fiat currencies in their decentralized account
- ❖ Issue plastic cards for our bank's customers, and connect the cards to active accounts

- ❖ The decentralized accounts will have all functions and features of a normal bank account. Account holders will be able to make transfers and payments with both cryptocurrency and conventional currencies
- ❖ Users or account bearers will be able to make payments free of any extra charge/cost with our bank's transactions system
- ❖ Users or account bearers will be able to withdraw cash from any ATM in any nook and cranny of the world
- ❖ The account bearers or users shall be able to exchange our cryptocurrency with fiat currencies

## How We Do It



At EBTS, we pride ourselves on a team of highly qualified and dedicated professionals, willing to put in the best possible efforts to resolve depositors' challenges. Indeed, our team comprises people with substantial experience across all verticals of the financial market. In addition to that, we also have a team of experienced engineers committed to providing unmatched finance tools and solutions. Furthermore, cryptocurrencies are still in its infancy and promise huge untapped potentials. We believe that we are at the crossroads of a paradigm shift in financial institution and structures across the world. EBTS will always work within the confines of legal boundaries and provide solutions accepted and validated by legal authorities. We boost an active participant and solution providers in the mankind's journey toward financial emancipation.

## Development

The landscape of modern crypto-industry is changing by the day and is now being incorporated into real life and prevailing financial systems. Backed by blockchain and modern technologies, millions of people around the world and hundreds of thousands of companies will soon be involved in crypto-economy.

As long as there is the Internet, there will be cryptocurrencies as well as other varied services powered by the Blockchain technology. At EBTS, we firmly believe that the need of the hour is the integration of crypto economy with the classical financial system.



The Ethereum Bank Transactions project was undertaken to find a seamless solution to the growing demands for an integrated platform for a parallel Crypto-Fiat Economy. The development of the first blockchain-based cryptocurrency (Bitcoin) became a source for the formation of the whole crypto-industry. All this is due to the complex data encryption algorithms.

Indeed, EBTS delivers a seamless union of finance and technology. In turn, this process facilitates the provision of banking services to the public and business. Moreover, the fact that cryptocurrencies are not connected with state regulation and conventional currencies ensures their rapid development. However, EBTS will conduct all its operational activities online. All transaction costs will be virtually at zero-level. Unlike common banking practices, no extra fees would be levied on any form of transactions.

Traders and service providers will be able to provide cheaper services and products by reducing the expenses on transactions through our integrated platform. In summary, EBTS is an absolutely affordable and alternative solution to the existing cramped financial structure. It will make crypto and fiat currencies the supporting pillars of the 21st-Century finance, and by extension, the business world.

## EBTS Potentials

Today, the conventional banking system has a serious competitor in the form of crypto-economics. The seeds for this confrontation were sown by Tim Berners-Lee, the father of Internet or the worldwide web as we know it today. Information was no longer a monopoly of big institutions.

As the Internet space evolved with time, it gathered enough momentum to disrupt traditional services like shopping, healthcare, banking structure, etc. All facets of human lives were altered forever. Fast forward to today, the Internet is now a part and parcel of every human being walking on the planet – so inseparable.

Internet now gives a voice and power to the people in a true sense of the term DEMOCRACY. However, with great powers come great responsibilities, and it is to individuals and groups to decide how they want to use it.

The pros and cons of the Internet have been a matter of concern and great debate in public forums, but the fact cannot be denied that if utilized properly, the Internet and other such services have the power of transforming people's lives at a scale that beats human imagination.

Banks have also made concerted efforts to tap into this and make use of the wide reach of the Internet. Take, for instance, Internet banking facilities of all banks have sprung up in the last decade. According to statistics, to date, about 97% of all banking customers use mobile banking, call centers, and the ATMs. Many customers do not need classical bank branches anymore.

Smartphone apps have brought banking infrastructure on the screens of our mobile devices. Banking services just like fund transfers, bill payments, new term policies and many others are now performed with just a click away. However, banking services have not been completely error free.

The third party payment gateways still charge a hefty amount for validating transactions between two parties. What's more? Counterfeit currencies, demonetization, NPA's, etc. hold sway in our economic system.

Noteworthy is the fact that cryptocurrencies supported by Blockchain technology offers a new solution to these loopholes in our financial structure. Cryptocurrencies are durable, transportable, limited and widely accepted.

Moreover, they cannot be counterfeited. Now, this is a plus! But this does not, however, suggest that fiat currencies are a thing of the past. But EBTS is the first of its kind to develop an ecosystem that caters to both the verticals of modern day financial system.

EBTS ecosystem is a perfect marriage between traditional banking and crypto-banking. Cryptocurrencies and blockchains are the future, and EBTS is the chain that binds these all together.

## Roadmap

The EBTS is an ambitious project as investors from all walks of life can be a part of the development of the first Ethereum bank transactions system. The EBTS development and marketing project will be organized in a number of phases as explained below.

**Jan 2018 - Private Investment:** We will pitch our idea to private investors and firms. We hope to raise up to \$ 390,000 in the initial private round of investments.

**Feb 2018 - Concept Ideation:** This phase will include collection of all the necessary legal requirements followed by the development of an [information website](#) for the public. Afterward, we will ensure our ICO complies with the norms of the e-money market regulators.



## ICO Sales and Distribution

Below is a detailed breakdown of our ICO Sales and Distribution:

### **March 1st - July 1st 2018:**

Pre-ICO: Pre-ICO will begin in this month. All details will be shared on our [website](#)

Total number of EBTS tokens up for sale in Pre-ICO: 285,000,000

1 EBTS = USD\$0.5

### **May 2018 - Initial Coin offering:**

The first ICO for the public will be held this month. There will be a limited number of tokens and all unsold tokens will be withdrawn after the end of ICO.

#### **ICO details...**

A total number of 515,000,000 EBTS TOKENS are up for sale in ICO.

1 EBTS = 0.5 USD

**Aug 2018 - EBTS Launch:** Official unveiling of the EBTS coin will take place in August. In this month, the EBTS coin will hit the world's leading cryptocurrency exchanges: BITFINEX, BINANCE, POLONIEX, BITTREX, Bitstam to mention but a few.

**Jan-Feb 2019:** Office Space: During these months, the EBTS will acquire and set up its offices in the US, UK, China, and Turkey, then followed by offices in Japan, India and South Korea.

**March 2019:** Payment Institution License: Well, this is a very important phase as EBTS will obtain the Payment Institution License (PIL). Our development team, in the meantime, will develop the essential backend infrastructure followed by SWIFT and BANK partnerships for the payment gateway. We would issue our own plastic cards for the online transaction during this phase.

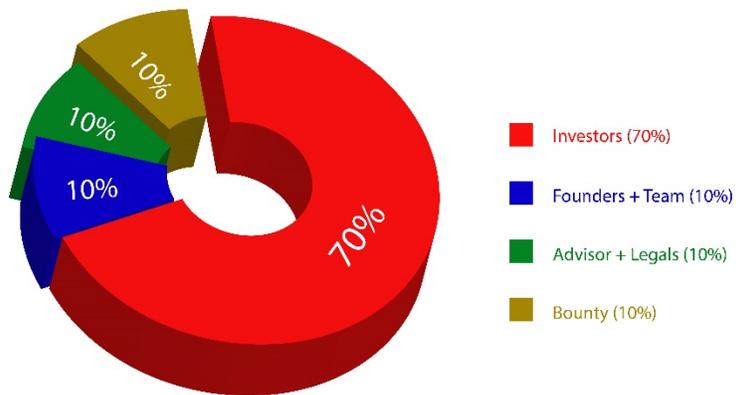
**April 2019:** Launch of the Payment System closely followed by the debut of iOS and Android applications for the same purpose in app stores.

**December 2019:** This month, we plan the setup of seven EBTS offices around the world, EBTS's own payment system integrated with our partner banks. Our projection is that EBTS customer base will hit 10,000,000 as well.

## Token Distribution

EBTS Tokens Distribution are planned to be in accordance with certain strategy as represented diagrammatically below:

Figure 1.0



From the chart above, EBTS tokens will be distributed according to the order below:

Investors: 70%

Founders + Team: 10%

Advisors + Legal: 10%

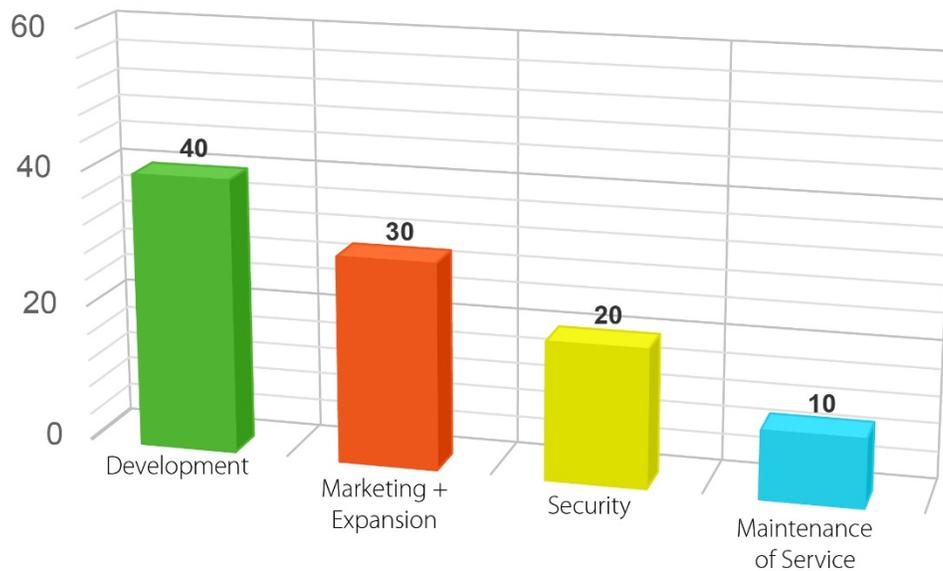
Bounty/Escrow/Airdrop: 10%

### **Fund Allocation**

Figure 2 below represents pictorial fund allocation of various sectors in EBTS ICO:

Figure 2.0

## FUND ALLOCATION



Also, the chart above shows the fund allocation of EBTS:

Development: 40%

Marketing + Expansion: 30%

Security: 20%

Maintenance of Services: 10%

### Conclusion

In conclusion, it is crystal clear that EBTS is designed to take the crypto world to a whole new level. With a team peopled with experienced engineers, Blockchain technology

strategists and finance czars, EBTS will definitely be the biggest thing to hit the crypto world.

Furthermore, EBTS is committed to revolutionizing the crypto-world by providing a platform to allow seamless union between cryptocurrency and fiat currencies (such as euro, dollars, yen, yuan, pounds, etc.) – something that the industry has yet to witness. Indeed, this is particularly interesting, considering that most investment bank CEOs are steadily hauling the coals over the use of cryptos as they see cryptos as enormous threats, but EBTS will work with the bank, their ATMs and POS terminals all over the world.

With EBTS tokens being ERC20-compatible and readily available on the world's leading exchanges such as BITFINEX, BINANCE, POLONIEX, BITTREX, Bitstamp, indeed, this means that all investors, traders and financiers have something worthy of investing in as the crypto offers huge untapped potentials at this stage. With a platform capable of halting money laundering and having conventional bank partnership, EBTS tokens are set to be the cornerstone in the crypto industry.

The diagrams represent token distribution chart and fund allocation, depicting that EBTS boosts some of the best strategists in the crypto world. Not only does EBTS have the best strategists in the crypto world, it also has the interests of all its investors fully protected.

Truly, EBTS will be a major game changer as it is modeled to bring about the positive revolution the crypto-fiat industry has always longed for by creating an enabling ecosystem for switching between decentralized and centralized financial structures/institutions. Aside from creating a unique platform for the two industries to collaborate, EBTS will ensure that all the burdens (in the form of charges) on customers are reduced drastically. What more can crypto traders possibly ask for when they can acquire a crypto which has the necessary legal backings?

In the near future, it is hoped that EBTS will be the biggest token to hit the crypto world as it will provide critical crypto solution – the sort of solution that the current crypto lacks. EBTS promises all investors another rare opportunity to tap into the evolving and booming world of cryptocurrency, but this time, a crypto that has huge untapped potentials. All the required strategies have been put in place to ensure that EBTS gives the crypto world the critical transformation it requires to hit its pinnacle. And the best decision an enthusiast will make now is to join the winning team – [learn more now!](#)

## Frequently Asked Questions

### **1. What is the URL of your website?**

Answer: Our URL is [www.ebts.io](http://www.ebts.io) or just [click here](#)

### **2. What is the name of the company you would like me to write the script for?**

Answer: Ethereum Bank Transactions

### **3. When was EBTS established?**

Answer: The genesis of EBTS was established in 2017.

**4. What problems do crypto customers typically face that you have the ability to solve?**

Answer: The overwhelmed majority of crypto users find it difficult to perform general transactions on their wallets/accounts. These transaction challenges include deposit, withdraw and/or transfer. To even make matter worse, some countries have issued various sanctions and regulations, restraining them from either partaking in crypto-related businesses. EBTS will provide a one-platform solution to all crypto-related grievances and loopholes.

**5. What is the name of your product/service/project?**

Answer: Symbol: EBTS

**6. Who are your target customers?**

Answer: Our target customers are all crypto users across the globe.

**7. What is that message you wish to convey about your product or service?**

Answer: EBTS is a perfect revalued solution for the cryptocurrency world. EBTS enables hassle-free to and fro switching between decentralized and centralized financial structures/institutions. Besides, EBTS provides an optimum solution for crypto-fiat related deposit, withdrawal and transfer issues. Our customer base will be verified and updated, eventually. Furthermore, regulation and sanctions by authorities will not be a cause for concern anymore.

**8. Can you explain with significant reasons why EBTS is better than other competitors in the market?**

Answer: Basically, we do not consider anyone as a competitor as we create an incomparable service platform for buyers, traders and investors. We believe in providing a unique solution, which is quite different from any financial service provider available today.

Furthermore, one major challenge facing cryptocurrencies today is the issue of money laundering. But with EBTS, we guarantee a transactional solution which tackles such problems as account for inexpressible fund transactions and payments. Ideally, EBTS works in the crypto world with more realistic and legitimate solutions, and our tokens will create legal and valid connections between centralized and decentralized finance structures/institutions in a comfortable manner.

**9. To get a clearer picture of what EBTS is about, let's assume that the user has purchased the tokens and has a bank account with the EBTS's partner bank. Will such bank create a bank account used for sending and receiving EBTS?**

**If it is so, then these banks will assist EBTS's cryptocurrency, and if it is not, then the user may have an account in the partner bank of EBTS's account and after that EBTS will complete all the transactions with the bank, and the user will get the sum when the bank sends it to his account. Kindly explain how that will play out?**

Answer: In this scenario, the user will get a digital wallet connected to the bank account of a user. Well, by using the digital wallet, the user can send, receive and convert EBTS to fiat currency's equivalent. A "withdraw and deposit" facility is also

available with the partner bank account. EBTS will be having a centralized bank account with EBTS partner banks across the globe.

**10. Can a user buy EBTS with his/her local currency?**

Answer: Yes, they can. But the kickoff local currencies are Euro, dollars, yen, and yuan. That said, we are working round the clock to incorporate other local currencies because EBTS will be a truly global brand in no distant time.

**11. Are there local restrictions that will hamper users from acquiring EBTS?**

EBTS was developed within the ambit of the US laws. Therefore, it is a legally recognized company in the U.S. However, there are some exceptions, especially in countries where there is no outright ban on cryptocurrency, but we are working tirelessly to cover those countries.

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